

To: **The Noteholders**
Austraclear Limited (ABN 94 002 060 773)

Copy to: **P.T. Limited**

NOTICE OF REDEMPTION
AFG 2020-1NC TRUST IN RESPECT OF SERIES 2020-1NC

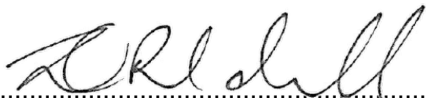
- 1 Pursuant to condition 8.2 (“Redemption of Notes – Call Option”) of the Conditions set out as Schedule 1 of the AFG 2020-1NC Trust Note Deed Poll – Series 2020-1NC dated 13 October 2020 (“**Conditions**”) executed by Perpetual Corporate Trust Limited (“**Trustee**”) in its capacity as trustee of the AFG 2020-1NC Trust in respect of Series 2020-1NC (“**Trust**”), the Trustee may, at the direction of the Manager, redeem all (but not some only) of the Notes issued by the Trustee in respect of the Trust on any Payment Date, which is a Call Option Date, by paying to the Noteholders the Redemption Amount for the Notes.
- 2 The Trustee (at the direction of the Trust Manager) hereby gives notice that it will redeem all of the Notes on the Payment Date occurring on 10 April 2024 (which is a Call Option Date) by paying to each Noteholder of a Note the Redemption Amount for that Note (being an amount equal to the Invested Amount of that Note plus all accrued and unpaid interest in respect of that Note).
- 3 A term which has a defined meaning in the Conditions has the same meaning when used in this notice.
- 4 If you have any questions in relation to this notice, the sale or the proposed redemption, please contact Toni Blundell by telephone on +61 404 817 417 or by email at toni.blundell@afgonline.com.au.

Dated: 20th March 2024



Diego Thompson Holmberg
Senior Transaction Manager

Signed on behalf of **Perpetual Corporate Trust Limited (in its capacity as trustee of the AFG 2020-1NC Trust in respect of Series 2020-1NC)**



Signed on behalf of **AFG Securities Pty Limited**