

# Finance Inclusion Statement

**AFG**

## **Financial inclusion**

AFG is committed to financial inclusion by providing access to finance to those currently under served in the Australian mortgage market through its AFG Securities business.

By maintaining an approach that focuses on a personalised and circumstances-sensitive assessment model, AFG Securities supports borrowers whose needs may not be met by the broader banking sector.

Current credit scoring methodologies used by most lenders – particularly the larger ADIs – are weighted to the depth of credit records and repayment history which can be biased against borrowers with changeable employment profiles.

Consequently, the self-employed, sole traders, part-time (often younger) workers with multiple income sources, recent migrants or borrowers who have suffered a one-off life event that impacted their credit score, can be disadvantaged.

AFG Securities services this segment by providing more accessible and inclusive low-doc mortgages, achieved through a manual approach to credit assessment that focuses on the individual borrower and their circumstances.

Our mortgages offer flexibility, with rates and terms that are affordable and responsible.

Customers who are not satisfied with our products or service have access to a complaint mechanism via [\[Complaints - AFG \(afgonline.com.au\)\]](https://www.afgonline.com.au/complaints)