

AFG Series 2022-1NC

Determination Statement - Public

Model Period	1
Collection Period Start	24-Feb-22
Collection Period End	31-Mar-22
Days in Collection Period	36
Interest Period Start	24-Feb-22
Interest Period End	10-Apr-22
Days in Interest Period	46
Determination Date	06-Apr-22
Notional Payment Date	10-Apr-22
Payment Date	11-Apr-22
Record Date	08-Apr-22
Next Payment Date	10-May-22
Next Record Date	09-May-22
BBSW	0.0275%

Note Invested Amounts

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	100,000,000.00	N/A	(25,535,145.63)	74,464,854.37
Class A1-L	237,500,000.00	N/A	0.00	237,500,000.00
Class A2	82,580,000.00	N/A	0.00	82,580,000.00
Class B	9,200,000.00	N/A	0.00	9,200,000.00
Class C	7,880,000.00	N/A	0.00	7,880,000.00
Class D	5,630,000.00	N/A	0.00	5,630,000.00
Class E	3,380,000.00	N/A	0.00	3,380,000.00
Class F	2,030,000.00	N/A	(35,406.57)	1,994,593.43
Class G	1,800,000.00	N/A	0.00	1,800,000.00
Class Z	0.00	35,406.57	0.00	35,406.57
Redraw Notes	0.00	0.00	0.00	0.00
Total	450,000,000.00	35,406.57	(25,570,552.20)	424,464,854.37

Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	74,464,854.37
Class A1-L	0.00	0.00	0.00	237,500,000.00
Class A2	0.00	0.00	0.00	82,580,000.00
Class B	0.00	0.00	0.00	9,200,000.00
Class C	0.00	0.00	0.00	7,880,000.00
Class D	0.00	0.00	0.00	5,630,000.00
Class E	0.00	0.00	0.00	3,380,000.00
Class F	0.00	0.00	0.00	1,994,593.43
Class G	0.00	0.00	0.00	1,800,000.00
Class Z	0.00	0.00	0.00	35,406.57
Redraw Notes	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	424,464,854.37

Interest Payments

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	0.6275%	79,082.19	79,082.19	0.00
Class A1-L	1.0775%	322,511.99	322,511.99	0.00
Class A2	1.5275%	158,972.16	158,972.16	0.00
Class B	1.6775%	19,449.81	19,449.81	0.00
Class C	1.8275%	18,148.83	18,148.83	0.00
Class D	2.7275%	19,352.55	19,352.55	0.00
Class E	5.0275%	21,415.77	21,415.77	0.00
Class F	6.2275%	15,932.16	15,932.16	0.00
Class G	NR	NR	NR	NR
Class Z	NR	NR	NR	NR
Redraw Notes	0.0100%	0.00	0.00	0.00

Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	24.6988%	26.5040%	74.4649%	100.0000%
Class A1-L	24.6988%	26.5040%	100.0000%	100.0000%
Class A2	6.2740%	7.0489%	100.0000%	100.0000%
Class B	4.2213%	4.8814%	100.0000%	100.0000%
Class C	2.4632%	3.0250%	100.0000%	100.0000%
Class D	1.2071%	1.6986%	100.0000%	100.0000%
Class E	0.4529%	0.9023%	100.0000%	100.0000%
Class F	0.4000%	0.4324%	98.2558%	100.0000%
Class G	N/A	N/A	N/A	N/A
Class Z	NR	NR	NR	NR
Redraw Notes	N/A	N/A	N/A	N/A

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2020-1NC Trust – Series 2020-1NC securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

Prepayment Summary

Repayments	14,047,922.32
Partial Prepayments	2,701,680.34
Full Prepayments	10,733,975.15
Scheduled Principal Repayments	612,266.83
Total Principal Repaid	14,047,922.32
Less Redraws	(3,632,916.60)
Principal Available For Distribution	10,415,005.72
Single Monthly Mortality Rate (SMM)	1.8444%
Constant Prepayment Rate (CPR)	20.0205%

Credit Enhancement

Threshold Rate

Threshold Rate	1.8284%
Weighted Average Borrower Rate	3.3612%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

Redraw Notes

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	448,200,000.00
Redraw Limit	4,482,000.00

Principal Draw

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

Liquidity Facility

Liquidity Limit	6,750,000.00
Un-utilised portion of Liquidity Facility	6,750,000.00
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Amortisation Ledger

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

Cashflow Allocation

Total Available Income

Available Income	1,998,126.32
Principal Draw	0.00
Liquidity Draw	0.00
Extraordinary Expense Reserve Draw	0.00
Total Available Income	1,998,126.32

Application of Total Available Income

To the Residual Income Unitholder	1.00
Accrual Adjustment	964,516.96
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	24,201.13
Series Expenses	24,179.02
Servicer fee	107,092.74
Trust Manager fee	26,773.19
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	8,081.51
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity or fee amounts payable to each Dealer	0.00
Expenses	1,154,845.55

Interest due on the Class A1-S Notes	79,082.19
Interest due on the Class A1-L Notes	322,511.99
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	158,972.16
Interest due on the Class B Notes	19,449.81
Interest due on the Class C Notes	18,148.83
Interest due on the Class D Notes	19,352.55
Interest due on the Class E Notes	21,415.77
Interest due on the Class F Notes	15,932.16
Interest due on the Class G Notes	NR
Interest due on the Class Z Notes	NR

Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Retention Amount	35,406.57
Amortisation Amount	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Retention of Total Available Income	35,406.57

Residual Income Unitholder	NR
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Total Available Principal

Available Principal	10,415,005.72
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Amortisation Amount	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	15,120,139.91
Total Available Principal	25,535,145.63

Application of Total Available Principal

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	25,535,145.63
Class A1-L Notes	0.00
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Class G Notes	0.00
Class Z Notes	0.00
Residual Income Unitholder	0.00
Total Principal Applications	25,535,145.63

Retention Mechanism

Retention Amount	35,406.57
Class F Notes	35,406.57
Class E Notes	0.00
Class D Notes	0.00
Class C Notes	0.00
Class B Notes	0.00
Class A2 Notes	0.00
Class A1-L Notes	0.00
Class A1-S Notes	0.00