

**AFG Series 2020-1NC**  
**Determination Statement - Public**

Model Period	<b>13</b>
Collection Period Start	01-Nov-21
Collection Period End	30-Nov-21
Days in Collection Period	30
Interest Period Start	10-Nov-21
Interest Period End	09-Dec-21
Days in Interest Period	30
Determination Date	07-Dec-21
Notional Payment Date	10-Dec-21
Payment Date	10-Dec-21
Record Date	09-Dec-21
Next Payment Date	10-Jan-22
Next Record Date	07-Jan-22
BBSW	0.0083%

**Note Invested Amounts**

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-L	182,151,131.14	N/A	(14,111,140.53)	168,039,990.61
Class A2	92,750,000.00	N/A	0.00	92,750,000.00
Class B	20,250,000.00	N/A	0.00	20,250,000.00
Class C	9,750,000.00	N/A	0.00	9,750,000.00
Class D	6,000,000.00	N/A	0.00	6,000,000.00
Class E	3,571,466.21	N/A	(12,744.08)	3,558,722.13
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Class Z	178,533.79	12,744.08	0.00	191,277.87
Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>319,651,131.14</b>	<b>12,744.08</b>	<b>(14,123,884.61)</b>	<b>305,539,990.61</b>

**Note Stated Amounts**

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-L	0.00	0.00	0.00	168,039,990.61
Class A2	0.00	0.00	0.00	92,750,000.00
Class B	0.00	0.00	0.00	20,250,000.00
Class C	0.00	0.00	0.00	9,750,000.00
Class D	0.00	0.00	0.00	6,000,000.00
Class E	0.00	0.00	0.00	3,558,722.13
Class F	0.00	0.00	0.00	5,000,000.00
Class Z	0.00	0.00	0.00	191,277.87
Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>305,539,990.61</b>

**Interest Payments**

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	0.9083%	0.00	0.00	0.00
Class A1-L	1.5583%	233,298.17	233,298.17	0.00
Class A2	1.8083%	137,851.91	137,851.91	0.00
Class B	2.6583%	44,244.31	44,244.31	0.00
Class C	3.6583%	29,316.51	29,316.51	0.00
Class D	4.7083%	23,219.01	23,219.01	0.00
Class E	7.8583%	23,067.66	23,067.66	0.00
Class F	NR	NR	NR	NR
Class Z	NR	NR	NR	NR
Redraw Notes	0.0100%	0.00	0.00	0.00

**Subordination / Factors**

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	27.5000%	45.0023%	0.0000%	63.9302%
Class A1-L	27.5000%	45.0023%	74.5188%	63.9302%
Class A2	8.9500%	14.6462%	100.0000%	63.9302%
Class B	4.9000%	8.0186%	100.0000%	63.9302%
Class C	2.9500%	4.8275%	100.0000%	63.9302%
Class D	1.7500%	2.8638%	100.0000%	63.9302%
Class E	1.0000%	1.6991%	94.8993%	63.9302%
Class F	NR	NR	100.0000%	NR
Class Z	NR	NR	NR	NR
Redraw Notes	N/A	N/A	N/A	N/A

**Risk Retention Undertaking**

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2020-1NC Trust – Series 2020-1NC securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

**Prepayment Summary**

<b>Repayments</b>	16,934,440.42
Partial Prepayments	3,328,493.42
Full Prepayments	12,993,989.01
Scheduled Principal Repayments	611,957.99
<b>Total Principal Repaid</b>	<b>16,934,440.42</b>
Less Redraws	(2,823,299.89)
<b>Principal Available For Distribution</b>	<b>14,111,140.53</b>
Single Monthly Mortality Rate (SMM)	4.2312%
Constant Prepayment Rate (CPR)	40.4765%

**Credit Enhancement****Threshold Rate**

Threshold Rate	2.6772%
Weighted Average Borrower Rate	3.6833%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

**Redraw Notes**

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	319,651,131.14
Redraw Limit	3,196,511.31

**Yield Reserve**

Opening Balance of the Yield Reserve	1,737,534.36
Yield Reserve Draw	0.00
Deposit to the Yield Reserve	114,696.74
Yield Reserve Release	0.00
Closing Balance of the Yield Reserve	1,852,231.10

**Principal Draw**

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

**Liquidity Facility**

Liquidity Limit	4,794,766.97
Un-utilised portion of Liquidity Facility	4,794,766.97
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

**Extraordinary Expense Reserve**

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

**Amortisation Ledger**

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

**Cashflow Allocation****Total Available Income**

Available Income	1,024,129.26
Yield Reserve Draw	0.00
Principal Draw	0.00
Liquidity Draw	0.00
Yield Reserve Release	0.00
Extraordinary Expense Reserve Draw	0.00
<b>Total Available Income</b>	<b>1,024,129.26</b>

**Application of Total Available Income**

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	11,341.02
Series Expenses	41,882.81
Servicer fee	50,278.02
Trust Manager fee	12,569.51
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	3,940.90
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity or fee amounts payable to each Dealer	0.00
<b>Expenses</b>	<b>120,013.26</b>

Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-L Notes	233,298.17
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	137,851.91
Interest due on the Class B Notes	44,244.31
Interest due on the Class C Notes	29,316.51
Interest due on the Class D Notes	23,219.01
Interest due on the Class E Notes	23,067.66
Interest due on the Class F Notes	NR
Interest due on the Class Z Notes	NR

Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Yield Reserve	114,696.74
Retention Amount	12,744.08
Amortisation Amount	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
<b>Retention of Total Available Income</b>	<b>127,440.82</b>

Residual Income Unitholder	NR
----------------------------	----

**Total Available Principal**

Available Principal	14,111,140.53
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Amortisation Amount	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
<b>Total Available Principal</b>	<b>14,111,140.53</b>

**Application of Total Available Principal**

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-L Notes	14,111,140.53
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Class Z Notes	0.00
Residual Income Unitholder	0.00
<b>Total Principal Applications</b>	<b>14,111,140.53</b>

**Retention Mechanism**

Retention Amount	12,744.08
Class E Notes	12,744.08
Class D Notes	0.00
Class C Notes	0.00
Class B Notes	0.00
Class A2 Notes	0.00
Class A1-L Notes	0.00
Class A1-S Notes	0.00