To: The Noteholders

Austraclear Limited (ABN 94 002 060 773)

Copy to: P.T. Limited

20 October

NOTICE OF REDEMPTION AFG 2016-1 TRUST IN RESPECT OF SERIES 2016-1

- Pursuant to condition 8.2(b) ("Redemption of Notes Call Option") of the Conditions set out as schedule 1 of the AFG 2016-1 Trust Note Deed Poll Series 2016-1 dated 2 November 2016 ("Conditions") executed by Perpetual Corporate Trust Limited ("Trustee") in its capacity as trustee of the AFG 2016-1 Trust in respect of Series 2016-1 ("Trust"), the Trustee may, at the direction of the Manager, redeem all (but not some only) of the Notes issued by the Trustee in respect of the Trust on any Payment Date, which is a Call Option Date, by paying to the Noteholders the Redemption Amount for the Notes.
- The Trustee (at the direction of the Trust Manager) hereby gives notice that it will redeem all of the Notes on the Payment Date occurring on 15 November 2021 (which is a Call Option Date) by paying to each Noteholder of a Note the Redemption Amount for that Note (being an amount equal to the Invested Amount of that Note plus all accrued and unpaid interest in respect of that Note).
- A term which has a defined meaning in the Conditions has the same meaning when used in this notice.
- If you have any questions in relation to this notice, the sale or the proposed redemption, please contact Toni Blundell by telephone on +61404 817 417 or by email at toni.blundell@afgonline.com.au.

Dated:	20 0010001	_ 2021			

Signed	on behalf of Per r	petual Corporate Trust	Limited (in its capad	ity as trustee of the A	AFG 2016-1
Trust	in respect of Seri	ies 2016-1)			

Signed on behalf of AFG Securities Pty Limited

To: The Noteholders

> Austraclear Limited (ABN 94 002 060 773)

Copy to: P.T. Limited

NOTICE OF REDEMPTION AFG 2016-1 TRUST IN RESPECT OF SERIES 2016-1

- 1 Pursuant to condition 8.2(b) ("Redemption of Notes - Call Option") of the Conditions set out as schedule 1 of the AFG 2016-1 Trust Note Deed Poll – Series 2016-1 dated 2 November 2016 ("Conditions") executed by Perpetual Corporate Trust Limited ("Trustee") in its capacity as trustee of the AFG 2016-1 Trust in respect of Series 2016-1 ("Trust"), the Trustee may, at the direction of the Manager, redeem all (but not some only) of the Notes issued by the Trustee in respect of the Trust on any Payment Date, which is a Call Option Date, by paying to the Noteholders the Redemption Amount for the Notes.
- 2 The Trustee (at the direction of the Trust Manager) hereby gives notice that it will redeem all of the Notes on the Payment Date occurring on 15 November 2021 (which is a Call Option Date) by paying to each Noteholder of a Note the Redemption Amount for that Note (being an amount equal to the Invested Amount of that Note plus all accrued and unpaid interest in respect of that Note).
- 3 A term which has a defined meaning in the Conditions has the same meaning when used in this notice.

4	If you have any questions in relation to this notice, the sale or the proposed redemption, please contact Toni Blundell by telephone on +61404 817 417 or by email at toni.blundell@afgonline.com.au.
Dated:	29 October 2021
M	Marion Gowing Senior Transaction Manager
-	on behalf of Perpetual Corporate Trust Limited (in its capacity as trustee of the AFG 2016-1 n respect of Series 2016-1)
Signed	on behalf of AFG Securities Pty Limited