

AFG Series 2020-1
Determination Statement - Public

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|---------------------------|-----------|
| Model Period | 3 |
| Collection Period Start | 01-Oct-20 |
| Collection Period End | 31-Oct-20 |
| Days in Collection Period | 31 |
| Interest Period Start | 12-Oct-20 |
| Interest Period End | 09-Nov-20 |
| Days in Interest Period | 29 |
| Determination Date | 05-Nov-20 |
| Notional Payment Date | 10-Nov-20 |
| Payment Date | 10-Nov-20 |
| Record Date | 09-Nov-20 |
| Next Payment Date | 10-Dec-20 |
| Next Record Date | 09-Dec-20 |
| BBSW | 0.0900% |

Note Invested Amounts

| Note | Opening Invested Amount | Issuance | Repayments | Closing Invested Amount |
|--------------|-------------------------|-------------|------------------------|-------------------------|
| Class A1-S | 190,677,451.42 | N/A | (12,320,522.86) | 178,356,928.56 |
| Class A1-L | 382,500,000.00 | N/A | 0.00 | 382,500,000.00 |
| Class AB | 49,000,000.00 | N/A | 0.00 | 49,000,000.00 |
| Class B | 20,400,000.00 | N/A | 0.00 | 20,400,000.00 |
| Class C | 7,600,000.00 | N/A | 0.00 | 7,600,000.00 |
| Class D | 4,200,000.00 | N/A | 0.00 | 4,200,000.00 |
| Class E | 2,800,000.00 | N/A | 0.00 | 2,800,000.00 |
| Class F | 3,500,000.00 | N/A | 0.00 | 3,500,000.00 |
| Redraw Notes | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 660,677,451.42 | 0.00 | (12,320,522.86) | 648,356,928.56 |

Note Stated Amounts

| Note | Carryover Charge-Offs | Charge-Off | Re-instatement of Carryover Charge-Offs | Closing Stated Amount |
|--------------|-----------------------|-------------|---|-----------------------|
| Class A1-S | 0.00 | 0.00 | 0.00 | 178,356,928.56 |
| Class A1-L | 0.00 | 0.00 | 0.00 | 382,500,000.00 |
| Class AB | 0.00 | 0.00 | 0.00 | 49,000,000.00 |
| Class B | 0.00 | 0.00 | 0.00 | 20,400,000.00 |
| Class C | 0.00 | 0.00 | 0.00 | 7,600,000.00 |
| Class D | 0.00 | 0.00 | 0.00 | 4,200,000.00 |
| Class E | 0.00 | 0.00 | 0.00 | 2,800,000.00 |
| Class F | 0.00 | 0.00 | 0.00 | 3,500,000.00 |
| Redraw Notes | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 648,356,928.56 |

Interest Payments

| Note | Coupon Rate | Current Period Interest | Interest Paid | Unpaid Interest |
|--------------|-------------|-------------------------|---------------|-----------------|
| Class A1-S | 1.0400% | 157,557.04 | 157,557.04 | 0.00 |
| Class A1-L | 1.5400% | 468,012.33 | 468,012.33 | 0.00 |
| Class AB | 2.1400% | 83,313.42 | 83,313.42 | 0.00 |
| Class B | 2.5900% | 41,979.29 | 41,979.29 | 0.00 |
| Class C | 3.2900% | 19,866.19 | 19,866.19 | 0.00 |
| Class D | 4.1900% | 13,981.97 | 13,981.97 | 0.00 |
| Class E | 6.5900% | 14,660.49 | 14,660.49 | 0.00 |
| Class F | NR | NR | NR | NR |
| Redraw Notes | 0.0900% | 0.00 | 0.00 | 0.00 |

Subordination / Factors

| Note | Original Subordination | Current Subordination | Bond Factor | Opening Pool Factor |
|--------------|------------------------|-----------------------|-------------|---------------------|
| Class A1-S | 12.5000% | 13.4957% | 77.5465% | 94.3825% |
| Class A1-L | 12.5000% | 13.4957% | 100.0000% | 94.3825% |
| Class AB | 5.5000% | 5.9381% | 100.0000% | 94.3825% |
| Class B | 2.5857% | 2.7917% | 100.0000% | 94.3825% |
| Class C | 1.5000% | 1.6195% | 100.0000% | 94.3825% |
| Class D | 0.9000% | 0.9717% | 100.0000% | 94.3825% |
| Class E | 0.5000% | 0.5398% | 100.0000% | 94.3825% |
| Class F | N/A | N/A | N/A | N/A |
| Redraw Notes | N/A | N/A | N/A | N/A |

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2020-1 Trust – Series 2020-1 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

[Please click here for EU Securitisation Reporting.](#)

Prepayment Summary

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| Repayments | 19,366,313.13 |
| Partial Prepayments | 8,348,332.69 |
| Full Prepayments | 9,781,576.02 |
| Scheduled Principal Repayments | 1,236,404.42 |
| Total Principal Repaid | 19,366,313.13 |
| Less Redraws | (7,045,790.27) |
| Principal Available For Distribution | 12,320,522.86 |
| Single Monthly Mortality Rate (SMM) | 1.6808% |
| Constant Prepayment Rate (CPR) | 18.4060% |

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| Credit Enhancement |
|---------------------------|

Threshold Rate

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| Threshold Rate | 2.1044% |
| Weighted Average Borrower Rate | 3.1050% |
| Threshold Rate Review Trigger | FALSE |
| Threshold Rate Subsidy | 0.00 |
| Threshold Rate Subsidy Deposit by Trust Manager | 0.00 |

Redraw Notes

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|------------------------------------|----------------|
| Redraw Limit Parameter | 1.0000% |
| Aggregate Invested Amount of Notes | 660,677,451.42 |
| Redraw Limit | 6,606,774.51 |

Principal Draw

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|---------------------------------------|------|
| Opening Balance of the Principal Draw | 0.00 |
| Principal Draw | 0.00 |
| Repayment of Principal Draw | 0.00 |
| Closing Balance of the Principal Draw | 0.00 |

Liquidity Facility

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|---|--------------|
| Liquidity Limit | 6,606,774.51 |
| Un-utilised portion of Liquidity Facility | 6,606,774.51 |
| Carryover balance of Liquidity Advances | 0.00 |
| Liquidity Draw | 0.00 |
| Repayment of Liquidity Draws | 0.00 |
| Closing balance of Liquidity Advances | 0.00 |

Extraordinary Expense Reserve

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| Opening Balance of the Extraordinary Expense Reserve | 150,000.00 |
| Extraordinary Expense Reserve Draw | 0.00 |
| Deposit to the Extraordinary Expense Reserve | 0.00 |
| Closing Balance of the Extraordinary Expense Reserve | 150,000.00 |

Amortisation Ledger

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|--|------|
| Opening Balance of the Amortisation Ledger | 0.00 |
| Deposit to Amortisation Ledger | 0.00 |
| Amortisation Ledger Draw | 0.00 |
| Closing Balance of the Amortisation Ledger | 0.00 |

Cashflow Allocation**Total Available Income**

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|------------------------------------|---------------------|
| Available Income | 1,747,291.97 |
| Principal Draw | 0.00 |
| Liquidity Draw | 0.00 |
| Extraordinary Expense Reserve Draw | 0.00 |
| Total Available Income | 1,747,291.97 |

Application of Total Available Income

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|--|-------------------|
| To the Residual Income Unitholder | 1.00 |
| Accrual Adjustment | 0.00 |
| Taxes Payable | 0.00 |
| Trustee, Security Trustee & Standby Servicer fee | 23,096.56 |
| Series Expenses | 804.19 |
| Servicer fee | 103,060.86 |
| Trust Manager fee | 25,765.21 |
| Amounts due under the Derivative Contract (inc. break costs) | 0.00 |
| Interest due to Liquidity Facility Provider | 0.00 |
| Availability Fee due to the Liquidity Facility Provider | 5,249.22 |
| Break costs under the Derivative Contract | 0.00 |
| Any other amounts payable to the Liquidity Facility Provider | 0.00 |
| Indemnity or fee amounts payable to each Dealer | 0.00 |
| Expenses | 157,977.04 |

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| Interest due on the Class A1-S Notes | 157,557.04 |
| Interest due on the Class A1-L Notes | 468,012.33 |
| Interest due on the Redraw Notes | 0.00 |
| Interest due on the Class AB Notes | 83,313.42 |
| Interest due on the Class B Notes | 41,979.29 |
| Interest due on the Class C Notes | 19,866.19 |
| Interest due on the Class D Notes | 13,981.97 |
| Interest due on the Class E Notes | 14,660.49 |
| Interest due on the Class F Notes | NR |

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|--|-------------|
| Outstanding Liquidity Draws | 0.00 |
| Repayment of Principal Draw | 0.00 |
| Reimburse Losses | 0.00 |
| Re-instate Carryover Charge-Offs | 0.00 |
| Deposit to Extraordinary Expense Reserve | 0.00 |
| Threshold Rate Subsidy | 0.00 |
| Tax Shortfall | 0.00 |
| Tax Amount | 0.00 |
| Amortisation Amount | 0.00 |
| Retention of Total Available Income | 0.00 |

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| Residual Income Unitholder | NR |
|----------------------------|----|

Total Available Principal

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|--|----------------------|
| Available Principal | 12,320,522.86 |
| Repayment of Principal Draw | 0.00 |
| Reimburse Losses | 0.00 |
| Re-instatement of Carry-Over Charge-Offs | 0.00 |
| Redraw Reserve Account Draw | 0.00 |
| Excess Note proceeds | 0.00 |
| Total Available Principal | 12,320,522.86 |

Application of Total Available Principal

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|-------------------------------------|----------------------|
| Principal Draw | 0.00 |
| To fund Redraws | 0.00 |
| Redraw Notes | 0.00 |
| Class A1-S Notes | 12,320,522.86 |
| Class A1-L Notes | 0.00 |
| Class AB Notes | 0.00 |
| Class B Notes | 0.00 |
| Class C Notes | 0.00 |
| Class D Notes | 0.00 |
| Class E Notes | 0.00 |
| Class F Notes | 0.00 |
| Residual Income Unitholder | 0.00 |
| Total Principal Applications | 12,320,522.86 |