

AFG Series 2020-1
Determination Statement - Public

Model Period	5
Collection Period Start	01-Dec-20
Collection Period End	31-Dec-20
Days in Collection Period	31
Interest Period Start	10-Dec-20
Interest Period End	10-Jan-21
Days in Interest Period	32
Determination Date	06-Jan-21
Notional Payment Date	10-Jan-21
Payment Date	11-Jan-21
Record Date	08-Jan-21
Next Payment Date	10-Feb-21
Next Record Date	09-Feb-21
BBSW	0.0140%

Note Invested Amounts

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	163,476,592.86	N/A	(12,106,213.98)	151,370,378.88
Class A1-L	382,500,000.00	N/A	0.00	382,500,000.00
Class AB	49,000,000.00	N/A	0.00	49,000,000.00
Class B	20,400,000.00	N/A	0.00	20,400,000.00
Class C	7,600,000.00	N/A	0.00	7,600,000.00
Class D	4,200,000.00	N/A	0.00	4,200,000.00
Class E	2,800,000.00	N/A	0.00	2,800,000.00
Class F	3,500,000.00	N/A	0.00	3,500,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	633,476,592.86	0.00	(12,106,213.98)	621,370,378.88

Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	151,370,378.88
Class A1-L	0.00	0.00	0.00	382,500,000.00
Class AB	0.00	0.00	0.00	49,000,000.00
Class B	0.00	0.00	0.00	20,400,000.00
Class C	0.00	0.00	0.00	7,600,000.00
Class D	0.00	0.00	0.00	4,200,000.00
Class E	0.00	0.00	0.00	2,800,000.00
Class F	0.00	0.00	0.00	3,500,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	621,370,378.88

Interest Payments

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	0.9640%	138,162.35	138,162.35	0.00
Class A1-L	1.4640%	490,941.37	490,941.37	0.00
Class AB	2.0640%	88,667.18	88,667.18	0.00
Class B	2.5140%	44,962.72	44,962.72	0.00
Class C	3.2140%	21,414.93	21,414.93	0.00
Class D	4.1140%	15,148.54	15,148.54	0.00
Class E	6.5140%	15,990.53	15,990.53	0.00
Class F	NR	NR	NR	NR
Redraw Notes	0.0140%	0.00	0.00	0.00

Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	12.5000%	14.0818%	65.8132%	90.4967%
Class A1-L	12.5000%	14.0818%	100.0000%	90.4967%
Class AB	5.5000%	6.1960%	100.0000%	90.4967%
Class B	2.5857%	2.9129%	100.0000%	90.4967%
Class C	1.5000%	1.6898%	100.0000%	90.4967%
Class D	0.9000%	1.0139%	100.0000%	90.4967%
Class E	0.5000%	0.5633%	100.0000%	90.4967%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2020-1 Trust – Series 2020-1 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

Prepayment Summary

Repayments	18,205,389.72
Partial Prepayments	8,102,446.84
Full Prepayments	8,881,296.40
Scheduled Principal Repayments	1,221,646.48
Total Principal Repaid	18,205,389.72
Less Redraws	(6,099,175.74)
Principal Available For Distribution	12,106,213.98
Single Monthly Mortality Rate (SMM)	1.7215%
Constant Prepayment Rate (CPR)	18.8105%

Credit Enhancement**Threshold Rate**

Threshold Rate	2.0494%
Weighted Average Borrower Rate	3.0842%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

Redraw Notes

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	633,476,592.86
Redraw Limit	6,334,765.93

Principal Draw

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

Liquidity Facility

Liquidity Limit	6,334,765.93
Un-utilised portion of Liquidity Facility	6,334,765.93
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Amortisation Ledger

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

Cashflow Allocation**Total Available Income**

Available Income	1,653,757.27
Principal Draw	0.00
Liquidity Draw	0.00
Extraordinary Expense Reserve Draw	0.00
Total Available Income	1,653,757.27

Application of Total Available Income

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	24,436.58
Series Expenses	694.19
Servicer fee	108,988.83
Trust Manager fee	27,247.21
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	5,553.77
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity or fee amounts payable to each Dealer	0.00
Expenses	166,921.58

Interest due on the Class A1-S Notes	138,162.35
Interest due on the Class A1-L Notes	490,941.37
Interest due on the Redraw Notes	0.00
Interest due on the Class AB Notes	88,667.18
Interest due on the Class B Notes	44,962.72
Interest due on the Class C Notes	21,414.93
Interest due on the Class D Notes	15,148.54
Interest due on the Class E Notes	15,990.53
Interest due on the Class F Notes	NR

Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
Retention of Total Available Income	0.00

Residual Income Unitholder	NR
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Total Available Principal

Available Principal	12,106,213.98
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
Total Available Principal	12,106,213.98

Application of Total Available Principal

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	12,106,213.98
Class A1-L Notes	0.00
Class AB Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Residual Income Unitholder	0.00
Total Principal Applications	12,106,213.98